

## Business News

to connect them with any exchange but one item in the liability account is a debt to the Curb Ticker Company for \$25 for services rendered.

An involuntary petition in bankruptcy was filed yesterday against Weed, Edwards & Co., investment and stock brokers, 347 Madison Avenue. Only one creditor signed the petition indicating fewer than fifty creditors. The liabilities are estimated at \$350,000. No estimate of assets is made.

**Franklin Securities Corp.**

**Must File Bond in Coal Sale Case**  
PHILADELPHIA, July 27.—The Federal District Court here to-day issued an order requiring the Franklincurities Corporation of this city to file within five days a bond for \$1,000, as a guaranty that if the court order a resale of the stock of the Lehigh and Wilkes-Barre Coal Company, bid better than that of the Jack E. Reynolds syndicate of New York would be made. The Reynolds syndicate

ate bid \$32,291,130 for the stock, and the bid was held up through court proceedings on the ground that the Franklin offer was a better one. The stock is owned by the Jersey Central Railroad, which was ordered by the United States Supreme Court to divest itself of the property in connection with disintegration of the Reading group.

ties. If the bond is not filed the co-  
proceedings will be dismissed.

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### No Dividend Action

BOSTON, July 27.—The directors  
the National Leather Company to-  
failed to take action on the quar-  
dividend of 2 per cent due August

on the preferred stock.

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**Bank of England Statement**

LONDON, July 27.—The weekly statement of the Bank of England shows the following changes:

Gold .....	£128,549,000	Inc.	£1,000,000
Reserve .....	21,830,000	Dec.	800,000
.....	4,408,000	Dec.	400,000

Circulation	124,562,000	Inc. 501
Public deposits	14,767,000	Inc. 7,871
Other deposits	109,433,000	Inc. 2,199
Gov. securities	46,878,000	Dec. 236
Other securities	73,241,000	Dec. 8,972

The proportion of the bank's assets to liability this week is 17.30 per cent; last week it was 17.05 per cent. Rate of discount 3 per cent.

**Bank of France Statement**

PARIS, July 27.—The weekly statement of the Bank of France shows following changes in francs:

Gold in hand.....	Inc.	\$69
Silver in hand.....	Inc.	16
Notes in circulation.....	Dec.	\$19,824
Treasury deposits.....	Inc.	\$7,197

General deposits .....	Dec.	27,733
Bills discounted .....	Inc.	21,395
Advances .....	Dec.	51,520

The state repaid the bank 400,000 francs.

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## serve Banks

condition of the twelve Federal Reserve Banks was as follows:

June 26	July 19	July 27, 1935
\$317,459,000	\$317,920,000	\$389,665,000
498,309,000	430,620,000	419,741,000

\$815,768,000	\$808,800,000	\$809,405,000
\$2,197,645,000	2,195,062,000	1,616,287,000
41,118,000	41,673,000	105,538,000
\$3,054,531,000	\$3,045,335,000	\$2,531,231,000
126,967,000	123,987,000	154,065,000
\$3,181,498,000	\$3,169,322,000	\$2,685,296,000
115,258,000	176,263,000	591,215,000
294,743,000	277,205,000	1,059,281,000
156,138,000		

\$538,118,000	\$592,438,000	\$1,669,920,000
201,624,000	201,301,000	34,175,000
72,000,000	74,000,000	214,275,000
267,175,000	265,948,000	933,000
9,000	5,000	
\$1,076,927,000	\$1,134,298,000	\$1,919,408,000
42,434,000	42,417,000	25,845,000

7,527,000	7,456,000	9,666,000
537,883,000	592,345,000	494,948,000
16,805,000	16,185,000	15,046,000
<u>\$4,863,134,000</u>	<u>\$4,962,062,000</u>	<u>\$5,150,210,000</u>
<b>LITIES</b>		
\$105,196,000	\$106,233,000	\$102,263,000
215,398,000	215,398,000	213,824,000
<u>46,477,000</u>	<u>46,398,000</u>	<u>46,398,000</u>

46,458,000	49,378,000	31,703,000
1,816,278,000	1,864,148,000	1,638,667,000
26,381,000	29,010,000	24,928,000
<b>\$1,888,114,000</b>	<b>\$1,942,531,000</b>	<b>\$1,695,274,000</b>
2,126,809,000	2,132,848,000	2,637,617,000
63,622,000	66,053,000	125,143,000
432,713,000	479,274,000	413,037,000
21,280,000	29,719,000	63,052,000
<b>\$4,663,134,000</b>	<b>\$4,669,062,000</b>	<b>\$5,156,233,000</b>

Bank of New York

July 24	July 19	July 27, 19
\$206,764,913	\$207,273,000	\$201,637,600
92,990,037	53,470,000	66,236,400
\$209,755,851	\$260,743,000	\$267,874,000
833,440,098	833,587,000	488,387,600
6,781,517	6,783,000	20,000,000
\$1,138,977,467	\$1,101,112,000	\$876,302,000
34,265,848	73,419,000	

\$1,173,232,815	\$1,134,729,000	\$947,507,000
16,216,554	69,498,000	141,088,000
14,393,796	24,331,000	224,644,000
37,571,679	49,329,000	8,110,000
		2,018,000

\$68,181,831	\$134,126,000	\$406,034,000
49,357,750	49,358,000	1,005,000
18,500,000	19,500,000	
119,274,000	118,624,000	53,276,000
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\$255,313,581	\$521,608,000	\$469,315,000
8,993,419	8,957,000	5,381,000
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849,600	899,000	1,770,000
119,069,319	134,289,000	112,714,000

3,400,842	3,105,000	2,797,000
\$1,560,852,038	\$1,603,567,000	\$1,529,484,000
<b>LIABILITIES</b>		
\$27,571,900	\$27,572,000	\$26,874,000
\$60,197,127	60,197,000	59,318,000
12,481,771	16,529,000	8,065,000
751,617,169	759,232,000	649,184,000
8,740,824	10,732,000	11,294,000

\$753,839,265	\$786,473,000	\$688,540,000
616,778,975	616,469,000	643,875,000
14,244,200	15,540,000	29,762,000
\$3,993,527	93,197,000	79,376,000
4,234,044	4,119,000	21,749,000
\$1,560,859,028	\$1,503,567,000	\$1,529,484,000
86.6%	80.2%	72.2%

\$9,540,302	\$9,512,845	\$20,926,6
4%	4 1/2%	

## Reserve Banks

K ENDED JULY 26

—Rediscouts—		F. R.	Due
U. S. Commercial	notes in	member	reserv
paper.	circulation	account	
970,000	\$18,077,000	\$163,466,000	\$122,907,
218,000	14,394,000	616,779,000	731,617,
263,000	12,015,000	177,105,000	198,458,
828,000	10,139,000	395,555,000	145,440,
665,000	26,144,000	78,436,000	55,798,
796,000	28,172,000	111,803,000	47,140,
943,000	37,292,000	367,078,000	28,000,

554,000	10,973,000	66,458,000	59,807
581,181			
544,000	24,380,000	49,051,000	42,804
470,000	16,735,000	58,507,000	78,124
476,000	82,380,000	26,022,000	44,577
607,000	34,037,000	216,848,000	124,453
ENDED JULY 19			
523,230	\$12,930,000	\$161,816,000	\$123,553
498,000	24,231,000	616,469,000	789,212
402,000	8,125,000	178,133,000	195,555
620,000	12,562,000	193,387,000	148,117

760,000	25,257,000	73,791,000	57,708,000
488,000	28,574,000	112,698,000	48,614,000
198,000	37,473,000	329,020,000	267,886,000
898,000	11,203,000	68,907,000	60,008,000
666,000	23,168,000	49,482,000	43,139,000
513,000	16,863,000	58,975,000	77,609,000
183,000	32,002,000	26,283,000	44,649,000
118,000	32,823,000	217,870,000	125,295,000